

2021 Year in Review

While each year is unique, 2021 was special. Our network of clients and trusted advisors brought a great increase and variety of engagements to Marshall & Stevens in 2021. Below are examples of the broad spectrum of analyses performed for fund managers, public and private companies, financing sources, and government organizations.

Thank you to everyone who contributed to our success.

deSPAC Fairness Opinion



Merger with
Benessere Capital Acquisition Corp.
(Nasdaq: BENE)

Financial Advisor to SPAC Board

Fairness Opinion



\$400 million sale to
Suntex Marina Investors LLC

Financial Advisor to Seller

Solvency Opinion



Confidential Private Equity Firm

\$200 million dividend recapitalization
for nutritional product company

Financial Advisor to Private Equity

Solvency Opinion



CONFIDENTIAL PRIVATE EQUITY FIRM

\$450 million dividend recapitalization
for home products company

Financial Advisor to Private Equity

Transaction Advisory



painters on demand



MS Capital served as advisor to the seller

Sell-Side Advisor

Energy & Infrastructure



Valuation of wind and solar energy
generation projects

Project Finance

Energy & Infrastructure



Wind and solar energy
generation project valuations

Tax Equity Investment

Energy & Infrastructure



Portfolio of
solar energy generation projects

Tax Equity Investment

Project Finance



Investment in solar energy generation
projects for multiple sponsors

Tax Equity Investment

International Valuations



(NYSE: DOV)

Valuations for reporting units
in four (4) countries

Financial Reporting

International Valuations



acquired Kaschke Group
located in Germany and Tunisia
Purchase Price Allocation (ASC 805)
of tangible and intangible assets

Financial Reporting

Complex Securities Valuations



Valuation of regulatory and
commercial milestone in
connection with the acquisition
of TechMah Medical LLC

Financial Reporting