

## CLIENTS SERVED

We provide portfolio valuation advisory services to a variety of public and private entities that include:

- Corporations
- Business Development Companies (“BDCs”)
- Endowments
- Federal and State Investment Funds
- Fund Administrators
- Fund of Funds
- Hedge Funds
- Nonprofit Organizations
- Pension Funds, public and private
- Private Equity Funds
- Registered Investment Advisors
- Sovereign Wealth Funds

## SERVICES

Our portfolio valuation advisory services are designed to provide clients with independent valuation assistance of portfolios that include investments of every size, type and complexity. Our professionals work closely with regulators, auditors, and some of the world’s largest private investment funds, third-party administrators and investors in nearly every industry.

Marshall & Stevens values a broad range of complex securities, strategies and derivatives, including:

- Auction Rate Securities
- Carried Interest
- Collateralized Debt and Loan Obligations
- Convertible Notes
- Derivatives
- Equity – Preferred and Common
- Equity and Credit Swaps
- Floating and Fixed rate Liens
- Illiquid Debt and Equity Securities
- Limited Partnership Interests
- PIPE’s
- Structured Products
- Tax Liens
- Trade and Bankruptcy Claims
- Warrants and Options

## MARSHALL & STEVENS

Public and privately-held companies rely on Marshall & Stevens to assist them with the planning and reporting of mergers, acquisitions, divestitures, financings, corporate tax restructuring, wealth transfer, estate tax reporting, dispute resolution and litigation support.



**Darleen Armour, ASA**  
Managing Director  
Financial Valuation & Consulting  
213.233.1516  
darmour@marshall-stevens.com



**Simon Koo, CFA**  
Manager  
Financial Valuation & Consulting  
646.438.8074  
skoo@marshall-stevens.com



**David A. Gaynor, II, ASA**  
Managing Director  
Financial Valuation and Healthcare  
212.575.2298  
dgaynor@marshall-stevens.com



**Ellie Tinoco**  
Director  
Financial Valuation & Consulting  
212.575.2488  
etinoco@marshall-stevens.com