

Machinery & Equipment - *Financing*

Domestic and international financial institutions, non-traditional lenders, and investors rely on our specialists to provide independent value opinions of machinery, equipment, tooling, vehicles, furniture, fixtures, and integrated facilities located around the globe in a wide range of industries and under various conditions.

Scenarios include assistance with initial proposals to finance, underwriting, updates (mark to market), and portfolio analyses/reviews.

Experience Matters

Our team of fixed asset valuation specialists includes professionals who have earned top industry designations and have decades of experience valuing tangible assets for a variety of purposes: financing, financial reporting, tax reporting, insurance placement, and dispute.

Traditional collateral lending valuation analyses typically require a combination of the following opinion standards:

- Fair Market Value
- Orderly Liquidation Value
- Forced Liquidation Value
- Auction Value

With consideration given to premises such as:

- Value in use and in place
- Value in removal

Analyses for more complex financings (lease, sale/leaseback, synthetic lease) include more opinions to comply with specific tax law requirements, including:

- Economic Useful Life
- Residual Value

Marshall & Stevens provides value opinions without contingencies tied to the potential sale or liquidation of the subject assets therefore our analyses are performed without conflict of interest.

The team's experience and understanding of equipment ranges from the intricacies of specific industry technology to the subtleties of fully integrated manufacturing operations. We pride ourselves in providing intelligent, detailed, and supportable valuation opinions that are compliant with the Uniform Standard of Professional Appraisal Practices (USPAP), the American Society of Appraisers (ASA) and, as required, specific financing requirements.

While site inspections are a preferred step in the valuation process, in order to best understand the condition of the subject assets, desktop analyses are performed upon request.

Industries Served

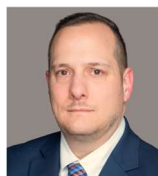
- Academic and Religious Institutions
- Agriculture
- Automobile, Truck, and Bus Manufacturing and Assembly operations
- Broadcast, Entertainment, and Telecom
- Construction
- Education
- Renewable & Conventional Energy Generation, Transmission, and Distribution
- Food Service and Production
- Government
- Healthcare & Medical Facilities
- Hospitality & Gaming
- Manufacturing Plants including Steel Mills, Paper Mills, Chemical Plants, etc.
- Material Handling
- Mining & Oilfield
- Research & Technology
- Municipal & Investor-owned Water Projects

A Trusted Name in Valuation

Established in 1932, Marshall & Stevens is a recognized leader in valuation, serving businesses, boards, financing sources and trusted advisors throughout the world.

Our in-house specialists provide a full complement of valuation-related services, from Fairness Opinions, Solvency Opinions, and transaction consulting to the valuation of businesses, equity and debt, intangible assets, fixed assets, and real estate relative to mergers, acquisitions, divestitures, financings, restructurings, and insurance placement, as well as dispute resolution and litigation support.

For more information, please contact one of the professionals below.



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