

Equity and Debt Investment

Corporations, investors, lenders and transaction advisors utilize Marshall & Stevens to provide intelligent, detailed, and supportable valuation analyses and opinions for important financing transactions.

Our machinery & equipment, real estate, and financial valuation professionals work with financial institutions, mezzanine lenders, private equity investors and transaction advisors to finance fixed assets, real estate, fully integrated projects and facilities, and business enterprises. From straight forward debt financing to the more complex structured finance transactions, our specialists know what is required and how to get the deals done.

Marshall & Stevens Approach

Our in-house professionals provide timely independent analyses to the entire spectrum of financing and investment sources – from the small lessor to bulge bracket financial institutions and private equity investors.

Some assignments require nothing more than a standard opinion of fair value or fair market value. Others require an opinion of orderly and forced liquidation, highest and best use, go dark value, etc.

We service the needs of structured finance investors by providing the opinions required to consummate sale leasebacks, off-balance sheet transactions, partnership transactions, cross-border and municipal transactions.

We pride ourselves on our ability to demonstrate a complete understanding of the needs and considerations of each individual transaction and provide the necessary input and solutions to the challenges one may face.

Opinions provided include, but are not limited to:

- Compulsion
- Economic Useful Life
- Fair Lease Value
- Fair Value
- Fair Market Value
- Fairness Opinions
- Go Dark Value
- Limited Use Analyses
- Liquidation Values
- MACRS Classifications / Cost Segregation
- Portfolio Value
- Purchase Option
- Repowering Tax Analyses (80/20)
- Residual Value
- Solvency Opinions
- Assignment of Tax Lives

Marshall & Stevens values tangible and intangible assets, facilities, and enterprises in the following industries:

- Agriculture
- Apparel
- Automotive, Truck, and Bus Manufacturing, Parts and Assembly
- Broadcast and Print Media
- Chemical
- Conventional and Renewable Energy Generation, Transmission, Distribution and Services
- Food Production and Service
- Hotels, Casinos, and Resorts
- Infrastructure including Roads, Bridges, Facilities, and Ports
- Manufacturing Plants and Mills
- Medical and Healthcare
- Mining
- Real Estate
- Technology including Semiconductors
- Water and Wastewater

Important Compliance Requirements

Marshall & Stevens' valuation analyses and reports comply with the requirements of American Society of Appraisers (ASA) and the Uniform Society of Professional Appraisal Standards (USPAP).

Depending upon the assignment, our work will also comply with domestic and international accounting standards for financial reporting standards (FASB and IAS), financial Institutions Reform, Recovery, and Enforcement Act (FIRREA), and Internal Revenue Services (IRS) standards and procedures.

Our specialists bring a great deal of sensitivity and intelligence to each new transaction.

We also assist our clients with planning, due diligence, negotiation and reporting of their important transactions including mergers, acquisitions, divestitures, financings, insurance placement, tax, and matters of dispute.



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