MARSHALL STEVENS

RECEIVERS & RECEIVERSHIP

Receiverships are useful to avoid the time, expense, and stigma of a bankruptcy. Receivers are appointed by courts, generally at the request of government regulators, or private entities, to protect property or collateral, to operate a business when evidence supports removal of management, to investigate allegations, to liquidate assets and pay creditors or other parties among other functions.

Our team of trusted professionals includes receivers who have experience assisting companies "in receivership" with managing corporate operations and making critical business decisions until debts are resolved.

Reveivership Services

Receiverships, typically involve the Receiver controlling business assets and may require a detailed review of operational, accounting, and financial processes and decisions. Resolving these challenging matters requires specialized skills to assess, investigate, and determine a path to resolution. The appointment of a receiver as soon as possible can help to avoid further losses, complications, and disagreement including litigation and bankruptcy.

Receivers are assigned to closely monitor operations and submit regular status reports to creditors and/or the court. The responsibilities of the subject's board of directors and corporate management are subservient to the receiver until the company is no longer under receivership. The responsibilities of the receiver may include:

- Reviewing the subject corporation's finances and operations to identify issues.
- Terminating specific operations or divisions.
- Replacing company management to improve performance of the subject entity.
- Notifying creditors of the receivership; making/negotiating payment.
- Selling assets, divisions, or the subject company and overseeing the distribution of proceeds from liquidation if any of these are determined to be the best solution.

In the case of liquidation, the distribution of proceeds is on a priority basis with priority going to secured and other high priority creditors. Unsecured creditors receive payment from remaining proceeds, if any.

Dispute Analysis, Resolution & Receivership

Once an issue has been identified, swift and decisive action is recommended to reduce further harm including continued financial loss. We provide:

- Receivership
- Bankruptcy, Recapitalization, and Reorganization Consulting
- Data Analysis and Forensic Accounting
- Valuations of Businesses, Securities, and Assets
- Fairness, Solvency, and Insolvency Opinions
- Expert Reports and Testimony
- Settlement Negotiations
- Litigation Consulting

Court Room Experience Matters

Effective business dispute and litigation support professional have knowledge of court room proceedings, as well as experience and training in the field of valuation and economic analysis. Our experts bring this knowledge and experience to each assignment.

Marshall & Stevens' team of accountants, receivers, fraud examiners, machinery & equipment appraisers, real estate appraisers and business valuation professionals are retained by attorneys to analyze and calculate the value of their clients' claims or to rebut claims made by others, for matters in federal and state courts, arbitration hearings, and before administrative and regulatory bodies.

Each assignment is staffed to maximize cost efficiency while delivering high-quality, defensible analyses and

consulting. The majority of our senior specialists are credentialed through one or more distinguished professional organizations, including ABV, ASA, CDBV, CFA, CFE, CFF, CIRA, CPA, MAI, and MRICS.

EXPERTISE IN ACTION

Founded in 1932, Marshall & Stevens provides valuation consulting, transaction advisory, and litigation support services. The firm's specialists are relied upon by businesses, investors, and advisors for analyses utilized in complex transaction and legal matters.

From the boardroom to the courtroom, Marshall & Stevens delivers clarity, independence, and results.

NEED ASSISTANCE OR WANT TO LEARN MORE?

CONTACT FORM:

Scan the QR Code or click HERE to fill out our contact form and a specialist from our team will connect with you soon.

RECEIVER SERVICES WEBPAGE:

To learn more about our Receiver & Receivership services and practice specialists, scan the QR Code or click HERE to visit our website.