



GIFT & ESTATE TAX SERVICES

Our in-house valuation, consulting, and litigation professionals are engaged to assist with wealth preservation, tax reporting, and matters of dispute.

The specialists at Marshall & Stevens provide independent opinions of value of businesses, fractional interests (aka “discount studies”), fund investments, intellectual property, real estate, and equipment as well as forensic accounting and expert witness services in matters of dispute.

Gift & Estate Tax advisors rely on the depth and breadth of experience of our specialists to meet the needs of their high-net-worth clients in a timely manner including dealing with challenging market conditions and family dynamics.

Our investment banking professionals assist private business owners with succession planning.

Estate & Gift Tax Reporting

The IRS expects Estate and Gift Tax valuations to be performed by professionals experienced in valuing similar enterprises and assets and that each analysis and report comply with IRC 59-60. Our specialists meet these requirements, including the consideration of all three generally accepted approaches to value: Income Approach, Market Approach, and Cost Approach.

Our **fractional interest studies** consider the specific details of the respective ownership/operating agreements, financial statements, assets, and market data to determine the difference in value, if any, between a control and a minority interest, limits on marketability of the specific interest, etc. As appropriate, our analyses include benchmarking (i.e. Mandelbaum analysis), option-pricing models (i.e. Finnerty, Chaffe, and Black-Scholes), and restricted stock studies.

Partition analyses (the cost to partition) are provided in situations where there is no operating agreement and there is shared ownership in an asset.

We assist with domestic and international investments, including valuations of:

- **Carried Interests and Investments** in private equity funds, real estate funds, business development companies (“BDC”), hedge funds, etc.
- **Privately-Held Businesses**
- **Thinly-Traded Public Company**
- **Equity and Debt** in both simple and complex capital structures.
- **Intellectual Property** and other intangible assets.
- **Machinery, Equipment, and Vehicles.**
- **Marketable Securities**
- **Real Estate and Real Estate Holding Companies.**

Dispute and Litigation

Our specialists are engaged to provide asset tracing and investigative accounting, damages calculations, valuation analyses and expert witness testimony to assist with disputes between family members, trustees, and taxing authorities.

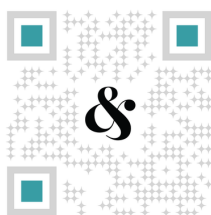
EXPERTISE IN ACTION

Founded in 1932, Marshall & Stevens provides valuation consulting, transaction advisory, and litigation support services. The firm's specialists are relied upon by businesses, investors, and advisors for analyses utilized in complex transaction and legal matters.

From the boardroom to the courtroom, Marshall & Stevens delivers clarity, independence, and results.

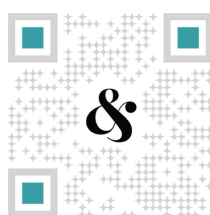
NEED ASSISTANCE OR WANT TO LEARN MORE?

CONTACT FORM:



Scan the QR Code or click [HERE](#) to fill out our contact form and a specialist from our team will connect with you soon.

ESTATE AND GIFT WEBPAGE:



To learn more about our Estate and Gift Tax services and practice specialists, scan the QR Code or click [HERE](#) to visit our website.