

# Wealth Preservation Services

Our in-house valuation, consulting, and litigation professionals are engaged to assist with wealth preservation, tax reporting, and matters of dispute. The specialists at Marshall & Stevens provide independent opinions of value of businesses, fractional interests (aka “discount studies”), fund investments, intellectual property, real estate, and equipment as well as forensic accounting and expert witness services in matters of dispute. Our staff meet the IRS standards of a “Qualified Appraiser.”

We pride ourselves on the depth and breadth of experience of our professionals and in our ability to service a large group of diverse law firms, tax and wealth management professionals, litigators, and their high-net-worth clients in a timely manner including dealing with challenging market conditions and family dynamics.

Our investment banking professionals assist private business owners with succession planning.

## Estate & Gift Tax Reporting

The IRS expects Estate and Gift Tax valuations to be performed by professionals experienced in valuing similar enterprises and assets and that each analysis and report **comply with IRC 59-60**. Our specialists meet these requirements, including the consideration of all three generally accepted approaches to value: Income Approach, Market Approach, and Cost Approach.

Our **fractional interest studies** consider the specific details of the respective ownership/operating agreements, financial statements, assets, and market data to determine the difference in value, if any, between a control and a minority interest, limits on marketability of the specific interest, etc. As appropriate, our analyses include benchmarking (i.e. **Mandelbaum** analysis), option-pricing models (i.e. **Finnerty, Chaffe**, and **Black-Scholes**), and restricted stock studies.

**Partition analyses** (the cost to partition) are provided in situations where there is no operating agreement and there is shared ownership in an asset.

We assist with domestic and international investments, including valuations of:

- Private businesses and thinly traded public companies.
- Carried interests and investments in private equity funds, real estate funds, business development companies (“BDC”), hedge funds, etc.
- Real estate and real estate holding companies.
- Intellectual property and other intangible assets.
- Equity and debt in both simple and complex capital structures.
- Marketable securities.
- Machinery, equipment, and vehicles.

## Dispute and Litigation

Unfortunately, there are occasions when parties disagree over the management, ownership, valuation, and gifting of assets, equity, etc. We assist with these matters as well, including:

- Investigative accounting
- Asset tracing, and asset listing
- Damages calculations
- Valuations
- Expert witness reports, consulting, and testimony

## Marshall & Stevens

For more information, visit our website or contact one of the professionals below.



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